

VEERAM SECURITIES LIMITED

CIN: L46498GJ2011PLC064964

Registered Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld
Opp. Orchid Park, Ramdevnagar Road, Satellite, Ahmedabad 380051 GJ IN

Website: www.veeramsecuritiesltd.com

Email Id: veeramsecurities2011@gmail.com

Contact: 9925266150

Date: October 24, 2024

To

The General Manager - Listing
Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref: VEERAM SECURITIES LIMITED (Script Code – 540252)

Sub: Submission of Unaudited Financial Results for the Quarter Ended on 30th September 2024 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company met on Thursday, October 24, 2024, and approved the following matters:

1. Consideration and approval of the Unaudited Financial Results of the Company for the quarter ended 30th September 2024.

We hereby enclose the following documents for your reference:

- I. Limited Review Report for the Quarter Ended 30th September 2024
- II. Unaudited Financial Results (Standalone) for the Quarter Ended 30th September 2024

The meeting commenced at 4:30 p.m. and concluded at 5:00 p.m.

We kindly request you to take this on record, upload it on your website, and notify the members of the Stock Exchange accordingly.

For, VEERAM SECURITIES LIMITED

MAHENDRABHAI
RAMNIKAL SHAH

Digitally signed by
MAHENDRABHAI RAMNIKAL
SHAH
Date: 2024.10.24 17:03:27 +05'30'

Mahenderabhai Ramniklal Shah

Managing Director

(DIN: 03144827)



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
VEERAM SECURITIES LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **VEERAM SECURITIES LIMITED ("the company")** for the quarter and half year ended **30th September 2024** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Regd.Address: A-402, Aaryabhumi, Jodhpur Char Rasta, Opp. M.G Party Plot, Satellite, Ahmedabad -380015, Mob. No.- +918003182550
E-mail ID – aniketandgoyal7@gmail.com



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

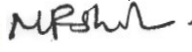
For, Aniket Goyal & Associates
Chartered Accountants
FRN: 022331C

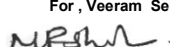
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by ANIKET
GOYAL GOYAL
Date: 2024.10.24
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Date: October 24, 2024
Place: Ahmedabad

CA Aniket Goyal
Proprietor
Mem. No. 423707
UDIN: 24423707BKEZMB1930

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VEERAM SECURITIES LIMITED		
L65100GJ2011PLC064964		
Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051		
STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2024		
Particulars	Half Year Ended	Year Ended
	30.09.2024	31.03.2024
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	1122.16	1,097.01
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	2.67	2.67
Total Non Current Assets	1124.83	1099.68
(2) Current Assets		
Inventories	930.16	861.71
Current Financial Assets		
(a) Current investments	0	0.00
(b) Trade receivables		
(c) Cash and cash equivalents	144.53	27.87
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	742.87	310.25
Total Current Assets	1817.56	1199.83
Total Assets	2942.39	2299.50
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1512.82	1512.82
Other Equity	849.26	693.29
Total Equity	2362.08	2206.11
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	0.00	0.00
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current		
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	444.65	1.77
(c) Other current financial liabilities	0.00	4.45
Total Current Financial Liabilities	444.65	6.22
Other Current liabilities		
Provision, current	135.66	87.17
Current tax liabilities (net)		
Total Current Liabilities	580.31	93.39
Total Liabilities	580.31	93.39
Total Equity and Liabilities	2942.39	2299.50
Date:- 24.10.2024 Place:- Ahmedabad  Mahendrabhai R. Shah Managing Director & CFO (DIN: 03144827) By order of the Board of Directors For , Veeram Securities Limited  Rakshit M. Shah (Director) (DIN: 03461560)		

VEERAM SECURITIES LIMITED							
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Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024							
							in Lakhs
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	521.23	817.48	338.75	1338.71	790.72	1933.01
II	Other Income	62.36	43.52	55.37	105.88	58.76	19.29
III	Total Income (I +II)	583.59	861.00	394.12	1444.59	849.48	1952.30
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	438.25	826.32	315.45	1264.57	706.66	1496.98
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	42.57	(111.03)	8.09	-68.46	1.95	22.66
	Employee Benefit Expense	3.92	4.18	1.32	8.10	4.28	10.27
	Financial Costs	0.01	-	-	0.01	0.05	0.08
	Depreciation and Amortization Expense	-	-	1.10	0.00	2.28	2.28
	Other Expenses	7.58	10.34	2.08	17.92	5.49	90.38
	Total Expense	492.33	729.81	328.04	1222.14	720.71	1622.65
V	Profit before exceptional items and tax (III - IV)	91.26	131.19	66.08	222.45	128.77	329.65
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	91.26	131.19	66.08	222.45	128.77	329.65
VIII	Tax expense:						
	(1) Current tax	20.00	30.00	15.00	50.00	23.00	85.00
	(2) Deferred tax	-	-	-	-	-	(1.52)
IX	Profit(Loss) from the perid from continuing operations (VII VIII)	71.26	101.19	51.08	172.45	105.77	246.17
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	71.26	101.19	51.08	172.45	105.77	246.17
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehnsvie Income for the year	71.26	101.19	51.08	172.45	105.77	246.17
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1512.82	1512.82	1512.82	1512.82	1512.82	1512.82
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.09	0.13	0.07	0.23	0.14	1.63
	(2) Diluted earnings (loss) per share from continuing operations	0.09	0.13	0.07	0.23	0.14	1.63
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.09	0.13	0.07	0.23	0.14	1.63
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.09	0.13	0.07	0.23	0.14	1.63
	Notes:						
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 24-10-2024						
	2) The Company's business activity fall within a singal primary business segment.						
	3). Previous year's figures are re-grouped, re-classified wherever necessary.						
Date: 24-10-2024							
Place: Ahmedabad							
		By order of the Board of Directors For , Veeram Securities Limited					
							
		Mahendrabhai R. Shah (Managing Director & CFO) (DIN: 03144827)					
		Rakshit M. Shah (Director) (DIN: 03461560)					

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CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2024
(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2024	Year ended 30.09.2023
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	222.45	153.78
Add : Non Cash & Non Operating Expenses		
Depreciation	0.00	4.18
Interest Expenses	0.01	0.03
Interest Income		
Gain On MCX	0.00	-3.91
Dividend income		
Other Income	-105.88	-35.11
Operating Profit before Working Capital Changes	116.58	118.97
Adjustment for;		
(Increase) / Decrease in Inventory	-68.45	-48.19
(Increase) / Decrease in Debtors		
Increase/(Decrease) in Trade Payables	442.88	64.15
(Increase)/ Decrease in Loans & Advances		
(Increase) / Decrease in other Current Assets	-432.62	-88.57
Increase / (Decrease) in Current Liabilities		
Increase / (Decrease) in Short Term Provisions	48.49	12.09
Increase / (Decrease) in Current Investment		15.85
Cash Generated from Operation	106.88	74.30
Taxes Paid	50.00	49.00
Net Cash Flow from Operating Activities	56.88	25.30
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-25.15	-62.88
(Increase) / Decrease in Investments & Accured Interest		
(Increase) / Decrease in other Non current Investments		
Other Gain	0.00	35.11
Gain on MCX	0.00	3.91
Interest Income	0.00	
Net Cash Flow from Investing Activities	-25.15	-23.86
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings		
Increase / (Decrease) in Long term Borrowings		
Finance Cost Paid	-0.01	-0.03
Adjustment of earlier in Retained Earning	84.94	
Net Cash Flow from Financing Activities	84.93	-0.03
Net Increase / (Decrease) in Cash & Cash Equivalents	116.66	1.41
Opening Balance of Cash & Cash Equivalents	27.87	8.40
Closing Balance of Cash & Cash Equivalents	144.53	9.81
Net Increase / (Decrease) in Cash & Cash Equivalents	116.66	1.41



By order of the Board of Directors
For , Veeram Securities Limited

Mahendrabhai R. Shah
Mahendrabhai R. Shah
(Managing Director)
(DIN: 03144827)

Rakshit M. Shah
Rakshit M. Shah
(Director)
(DIN: 03461560)

Date: 24-10-2024
Place: Ahmedabad